

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 92247 / June 24, 2021

WHISTLEBLOWER AWARD PROCEEDING
File No. 2021-64

In the Matter of the Claim for an Award in connection with

Redacted

Redacted

Redacted

Notice of Covered Action Redacted

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that Redacted (“Claimant”) receive a whistleblower award of more than \$1 million, which represents Redacted percent (%) of the monetary sanctions collected, or to be collected, in the above-referenced Covered Action (the “Covered Action”).¹

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission, and that Claimant’s original information led to the successful enforcement of the Covered Action.²

Redacted

¹ For purposes of making an award, we determined to treat the administrative actions against Redacted as part of the Covered Action, given that the actions arose from the same nucleus of operative facts. *See* Securities Exchange Act of 1934 Rule 21F-4(d)(1), 17 C.F.R. § 240.21F-4(d)(1).

² *See* Securities Exchange Act of 1934 (“Exchange Act”) Section 21-F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3(a), 17 C.F.R. § 240.21F-3(a).

Redacted

Redacted

In reaching this determination, the Commission considered that (i) Claimant's tip caused the opening of the Commission's investigation and was the underlying source that formed the basis for the charges in the Covered Action; (ii) Claimant provided ongoing assistance to Commission staff, including by participating in two interviews with Commission staff, helping staff to understand the key players in the investigation, and providing information that was not otherwise accessible to staff, which conserved significant staff time and resources; (iii) there was substantial law enforcement interest in the information; and (iv) Claimant suffered personal and professional hardships.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of ^{Redacted} percent (%) of the monetary sanctions collected, or to be collected, in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary

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